



September 21, 2007

Mr. Greg Schratwieser
President, CEO
ICI
5535 N. 11th Street
Arlington, VA 22205

Dear Greg:

On behalf of Peoples Bank, I'd like to express my gratitude for the service ICI has provided us. As you know, core processors are extremely important to banks. The right vendor enables us to affordably offer any product the mega banks can offer, while the wrong vendor can take us back in time.

Months ago, with the expiration of our core processing contract looming, we knew we had to shop the market in order to find the best vendor and get the best deal. Because (1) we didn't know the market and (2) we didn't have time to shop the market, we were extremely nervous about going it alone. So, we searched for a firm that evaluates core processors for a living, and we believe we found the best in ICI. ICI appealed to us because it specializes in core processing, it remains objective, and ICI consultants have many years of experience on their resumes, having worked with, or for, technology vendors.

Now that the selection and negotiation process is over, I can say we're thoroughly satisfied with the results. We have peace of mind knowing we're with the right vendor, and we saved a considerable amount of money from our previous contract, even when factoring in ICI's fee. On top of all this, we spent relatively little of our own time achieving these results.

Ultimately, we are very pleased with our core processing decision, and we would highly recommend ICI's consulting services.

Sincerely,

Jared Manatt
Vice President