

Peoples Bank selects ICI for Core Processing Advice

McLean, VA, March 1, 2007 - Peoples Bank of Arkansas has engaged ICI Consulting to assess vendors and negotiate their Core Processing contract.

"We have asked ICI Consulting to draft a Core and Check Processing RFP, provide insight on the vendor pros and cons and negotiate the final contract," said Jared Manatt, Peoples Bank Vice President. "Selecting the correct Core and Check Processing partner is the most important IT decision that a bank can make. We also wanted to make sure that we would be protected for years to come with ICI's recommended Service Level Agreements (SLAs), performance terms, penalty clauses, additional terms and conditions."

"We are pleased that Peoples Bank chose to use our services on such an important project," said Greg Schratwieser, ICI President and CEO. "After conducting a thorough survey of their back office environment, ICI will recommend a short list of vendors that will meet the bank's needs."

"The entire evaluation will cover Core, ATM processing, internet, check image archive, exchange, branch and merchant capture. As with many of our clients, we will assist Peoples Bank in performing the necessary due diligence to insure that they select the best solution at a reasonable price," concluded Greg Schratwieser.

About ICI Consulting

Since 1994, ICI has assisted banks and credit unions conduct assessments, build business cases, evaluate vendors and implement solutions. ICI remains objective by not having financial relationships with any hardware, software or outsourcing vendors. ICI has performed nearly 250 vendor evaluations.

If you wish to schedule a FREE Exploratory Webcast or Meeting, please contact Greg Schratwieser at greg@ici-consulting.com or 800-729-8237. Please visit our website at www.ici-consulting.com.