

Seacoast Banking Corp. Engages ICI for Image Exchange and Branch Capture Advice

McLean, VA, March 16, 2006 - Seacoast Banking Corporation headquartered in Stuart, FL has engaged ICI Consulting to build business cases and evaluate Check Image Exchange and Branch Capture vendors. ICI is a firm that provides financial institutions with check imaging, core processing and back office consulting services.

"Seacoast Banking Corporation is rapidly expanding throughout Florida and branch capture appears to make sense for our ever increasing geographic footprint. Over the next several years, Image Exchange will also certainly change the way item processing is conducted," said Richard Yanke, SVP and Chief Information Officer for Seacoast Banking Corporation. "We hired ICI to help us build business cases for these leading edge technologies and identify for us, our best, long term vendor partnerships."

"Over the past decade, Seacoast Banking Corporation has engaged ICI on several vendor investigations," said Greg Schratwieser, ICI President and CEO. "Most banks are justifiably concerned about the payback period for Branch Capture and Image Exchange. Many banks incorrectly believe that IRDs make Image Exchange too expensive. When determining whether or not Image Exchange is cost justifiable, float and the transit endpoint analysis become key components of our business case model. Image Exchange volumes are rising quickly, making the move to electronic check processing much more cost effective."

About ICI Consulting

Since 1994, ICI has assisted financial institutions assess, cost justify, evaluate and implement core processing, check imaging (archive, image exchange, remote capture), lockbox, lending, branch and internet solutions. For nearly 12 years, ICI has performed over 250 vendor evaluations. ICI remains objective by not having financial relationships with any hardware, software or outsourcing vendors.

If you wish to schedule a FREE Exploratory Webcast or Meeting, please contact Greg Schratwieser at greg@ici-consulting.com or 800-729-8237. Please visit our website at www.ici-consulting.com.