

First Savings Bank selects ICI for Core Processing Advice

McLean, VA, July 14, 2009 - First Savings Bank has engaged ICI Consulting to appraise the vendors, negotiate their Core Processing contract and assist with the conversion process. ICI is a consulting firm that advises financial institutions with core processing, check imaging (exchange, remote capture and archive) and back office guidance.

"We have asked ICI Consulting to draft a Core RFP, coordinate the vendor presentations and negotiate the final contract," stated Larry Myers, First Savings Bank's President and CEO. "As we undergo our recently announced merger with Community First Bank and focus to integrate the organizations, we desire skillful counsel to assist us in identifying our vendor alternatives. ICI's experienced staff provides us the expertise required to assess the vendor pros and cons and thus illuminate the potential candidates. We also wanted to be certain that we would be protected for years into the future with ICI's recommended Service Level Agreements (SLAs), performance terms and financial penalty clauses for non-performance."

Larry Myers continued with, "When converting to a new Core Processing platform, there is a long list of considerations and items to accomplish with respect to the back office operations. ICI will assist us in constructing a comprehensive Project Plan designed to ease the conversion process and ensure its success."

"We are pleased to partner with First Savings on such an important project," said Greg Schratwieser, ICI President and CEO. "ICI will conduct a thorough survey and back office assessment for First Savings Bank. ICI will aid in matching the bank's needs with Core vendor capabilities. We will also be constructing a business case, comparing the long term costs of in-house versus outsourcing."

"As with many of our clients, we will support First Savings Bank in performing the necessary due diligence and insure that First Savings selects the best Core solution at a reasonable price," concluded Greg Schratwieser.

About ICI Consulting

Since 1994, ICI Consulting has assisted banks and credit unions assess, cost justify, evaluate and implement check imaging (exchange, remote capture and archive), core processing, mobile banking, lockbox, lending, document imaging, CRM, branch and internet solutions. ICI has performed nearly 300 bank and credit union vendor evaluations.

If you wish to schedule a FREE Exploratory Webcast or Meeting, please contact Greg Schratwieser at greg@ici-consulting.com or 800-729-8237. Please visit our website at www.ici-consulting.com.