



First United Bank and Trust Company chooses ICI for Core Processing Expertise

McLean, VA August 8, 2012 - First United Bank and Trust of Madisonville, Kentucky, has hired ICI Consulting to evaluate vendors and negotiate their core processing contract. ICI is a consulting firm that advises financial institutions with core processing and ancillary system assessments, evaluations and conversions.

"First United Bank and Trust evaluated several consulting companies over the past weeks. We are pleased to have ICI assisting us in identifying and vetting all of the viable vendor alternatives. Core Processing is the largest dollar decision that any bank will make; it affects every aspect of our business. With ICI's expertise, we can be confident in our assessment of the vendors," said Karen Glenn, CEO of First United Bank and Trust Company.

"We are proud that First United Bank and Trust Company has selected ICI to assist them in selecting the best long term core vendor partnership," said Greg Schratwieser, ICI Founder and CEO. "ICI will draft the RFP, scrutinize proposals from key core vendors and ultimately produce a detailed report comparing the vendor's core capabilities."

"The Core Processing arena will certainly see more merger and acquisition activity. Many financial institutions are concerned if their core platform will be enhanced through research and development, simply maintained or phased out. We will confirm that First United Bank and Trust Company secures the best core solution to fit their future expectations," said Schratwieser.

About ICI Consulting

Since 1994, ICI Consulting has assisted banks and credit unions assess, cost justify, evaluate and convert core processing, check imaging (exchange, remote capture and archive), mobile banking, lockbox, lending, document imaging, CRM, branch and online banking solutions. ICI has performed over (450) bank and credit union engagements for clients in (47) U.S. States and on (4) Continents.

If you wish to schedule a free Exploratory Webcast or Meeting, please contact Greg Schratwieser at greg@ici-consulting.com or 800-729-8237. Please visit our website at www.ici-consulting.com.