

Commerce Bank selects ICI for Core Processing Counsel

Mclean, VA, August 19, 2009 - Commerce Bank of Worcester, MA has hired ICI Consulting to assess the vendors and negotiate their Core and EFT Processing contracts. ICI is a consulting firm that advises financial institutions with core processing, check imaging (exchange, remote capture and archive) and back office guidance.

"Fidelity will no longer be supporting the ITI / Premier platform after 2014. ICI will assist us in identifying and fully vetting all of the viable vendor alternatives," said Commerce Bank's Executive Vice President James Belliveau. "Core Processing is one of the largest dollar decisions that any bank will make and it's one that affects every department. ICI's experienced staff will ensure that we recognize all of the vendor pros and cons when making this important Core and EFT selection," stated Belliveau.

"In these economic times, every financial institution is closely examining the bottom line. Ultimately, we want to assist Commerce Bank in choosing the best long-term vendor partnerships," said Greg Schratwieser, ICI President and CEO. "ICI will immediately conduct a detailed survey to gain a thorough understanding of Commerce Bank's back office environment. ICI will write an RFP and align the Bank's needs with the Core vendor capabilities."

"The Core Processing arena will certainly see more Merger and Acquisition activity. Many financial institutions are concerned if their core platform will be enhanced through R&D, simply maintained or phased out. We will confirm that Commerce Bank selects the best Core solution to fit their future expectations," concluded Greg Schratwieser.

About ICI Consulting

Since 1994, ICI Consulting has assisted banks and credit unions assess, cost justify, evaluate and implement check imaging (exchange, remote capture and archive), core processing, mobile banking, lockbox, lending, document imaging, CRM, branch and internet solutions. ICI has performed nearly 300 bank and credit union vendor evaluations.

If you wish to schedule a FREE Exploratory Webcast or Meeting, please contact Greg Schratwieser at greg@ici-consulting.com or 800-729-8237. Please visit our website at www.ici-consulting.com.