

Provident State Bank engages ICI for Core Processing Guidance

Mclean, VA, October 9, 2009 - Provident State Bank of Preston, MD has retained ICI Consulting to evaluate Core Processing vendors and negotiate their long term contract. ICI is a consulting firm that advises financial institutions on core processing, check imaging (exchange, remote capture and archive) and back office matters.

"We are currently running the Fiserv ITI / Premier platform and we are in-house. We want to make sure that we are considering all of the viable vendor alternatives," said David Brock, Provident State Bank's President and CEO. "ICI Consulting will also assist us in crunching the numbers and determining whether or not it makes sense to outsource our operation," stated David Brock.

"We enjoyed working with Provident State Bank on the back office assessment and now look forward to the core vendor evaluation. The assessment analysis will definitely affect which core vendor is selected. The winning vendor must meet and exceed Provident State Bank's long term service and operational targets," noted Greg Schratwieser, ICI President and CEO.

"With the U.S. economic downturn, we have seen a large number of very aggressive core proposals this year. It will be interesting to see which vendors will really compete for Provident's business. The merger and acquisition activity within the core processing arena also adds another dimension to the bank's vendor deliberations. There are several core platforms that might be phased out in coming years. ICI will insure that Provident State Bank chooses the best core platform, which will be properly supported well into the future," concluded Greg Schratwieser.

About ICI Consulting

Since 1994, ICI Consulting has assisted banks and credit unions assess, cost justify, evaluate and convert core processing, check imaging (exchange, remote capture and archive), mobile banking, lockbox, lending, document imaging, CRM, branch and internet solutions. ICI has performed nearly 300 bank and credit union vendor evaluations.

If you wish to schedule a FREE Exploratory Webcast or Meeting, please contact Greg Schratwieser at greg@ici-consulting.com or 800-729-8237. Please visit our website at www.ici-consulting.com.